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**CASH FINANCIAL SERVICES
GROUP LIMITED**

時富金融服務集團有限公司*

*(incorporated in Bermuda with limited
liability)*

(Stock code: 510)



**CELESTIAL ASIA SECURITIES
HOLDINGS LIMITED**

時富投資集團有限公司*

*(incorporated in Bermuda with limited
liability)*

(Stock code: 1049)

**ANNOUNCEMENT
UPDATE ON THE POSSIBLE TRANSACTION
PURSUANT TO RULE 3.7 OF THE
TAKEOVERS CODE**

This joint announcement is made by Celestial Asia Securities Holdings Limited (“**CASH**”) and CASH Financial Services Group Limited (“**CFSG**”, a 42.09%-owned subsidiary of CASH) jointly pursuant to Rule 3.7 of The Codes on Takeovers and Mergers (“**Takeovers Code**”).

Reference is made to the joint announcement of CFSG and CASH dated 28 July 2014 in relation to the Possible Transaction (“**Previous Announcement**”). Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Previous Announcement.

The CFSG Board and the CASH Board wish to jointly update the shareholders and potential investors of CFSG and CASH that, since the Previous Announcement, CASH remains in negotiation with such independent third party in respect of the Possible Transaction. As at the date of this joint announcement, no formal or legally binding agreement has been entered into by CFSG and/or CASH with such independent third party in respect of the Possible Transaction. Further announcement(s) setting out the progress of the Possible Transaction will be made as and when necessary in accordance with the Listing Rules and the Takeovers Code and on a monthly basis until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Possible Transaction is made.

There is no assurance that any transaction mentioned in this joint announcement will materialize or eventually be consummated and the discussions may or may not lead to a general offer. Shareholders and potential investors of CFSG and CASH are urged to exercise extreme caution when dealing in the shares of CFSG and CASH.

On behalf of the CFSG Board
Bernard Law
*Executive Director and Chief Financial
Officer*

On behalf of the CASH Board
Bankee P. Kwan
Executive Director and Chairman

Hong Kong, 26 August 2014

As at the date hereof, the CFSG Board comprises:-

Executive directors:

Mr Kwan Pak Hoo Bankee
Mr Law Ping Wah Bernard
Ms Cheng Pui Lai Majone
Mr Ng Kung Chit Raymond

Independent non-executive directors:

Mr Cheng Shu Shing Raymond
Mr Lo Kwok Hung John
Mr Lo Ming Chi Charles

The directors of CFSG jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to CASH) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date hereof, the CASH Board comprises:-

Executive directors:

Mr Kwan Pak Hoo Bankee
Mr Law Ping Wah Bernard
Mr Ng Hin Sing Derek

Independent non-executive directors:

Mr Leung Ka Kui Johnny
Mr Wong Chuk Yan
Dr Chan Hak Sin

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* *For identification purpose only*